Loans sanctioned by World Bank, IMF and ADB

167. SHRl MURLIDHAR CHANDRAKANT BHANDARE; Will the Minister of FINANCE be pleased to state:

(a) the amount of loan sanctioned to India by (i) World Bank, (ii) IMF and (iii) ADB during 1991-92 and 1992-93;

(b) what is the percentage of loan given as soft loan from each lending organisation;

(c) whether there is a deadline fixed for soft loan being given by these agencies; and

(d) what is India's strategy of plan finance by external sources?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) (a) The loan commitments to India by the World Bank, IMF & ADB in 1991-92 & 1992-93 is as follows:

(in million)

	1991-92	1992-93
World Bank	2679.9$	2482 $
IMF	905.080 SDR	1155.000 SDR
ADB	1047 $	1060 $

(b) Soft loans are received from the IDA. The IBRD/IDA blend in World Bank loans for 1991-92 and 1992-93 was 54.5:45.5 and 48:52.

(c) No, Sir.

(d) India negotiates loans from external sources keeping in view our development needs and balance of payments position. It is encured that the terms, of such loans are as favourable as possible for India.

Increase in Hawala rate of Rupee

168. SHRI MURLIDHAR CHANDRAKANT BHANDARE: Will the Minister of FINANCE be pleased to state:

(a) what has been the hawala rate of Dollar after the introduction of the unified exchange rate system;

(b) in what manner the hawala rate behaved during May, 1993;

(c) whether there has been an increase in hawaln rate of rupee;

(d) if so, what are the reasons therefor and

(e) to what extent the gold bond scheme is responsible for pushing up hawala rate in the first week of May 1993?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V CHANDRASHEKHAR MURTHY): (a *to* (e) While no exact data on hawala rates is available, estimates based on market intelligence suggest that then was no abnormal variation in the hawali rate of dollar during the month of May 1993.

Bank advances to priority sectors

159. SHRI MURLIDHAR CHAND RAKANT BHANDARE: Will the Minis er of FINANCE be pleased to state:

(a) what is the total advances mad by the nationalised banks, private secto banks and *foreign banks* to Priorit Sector during the last three years; and

(b) what is the percentage of total advances by these banks which has been made to priority sectors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED); (a) and (b) Total outstanding priority sector advances of public sector banks, private sector banks and foreign banks operating in India as at the end of March 1990, 1991 and 1992 (latest available) are given below. The percentages of priority sector advances to net bank credit are indicated in brackets.

(Amount in Rs crores)

	March 1990	March 1991	March 1992
Public Sector Banks	39418 (43.2)	42276 (40.0)	44581 (39.8)
Private Sector Banks	1463 (36.2)	1641 (34.5)	1886 (31.7)
Foreign Banks	540 (9.8)	641 (9.4)	693 (7.8)

Accumulated external debte

170. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) the tola) external debt upto the end of June 1993 and the corresponding debt-service ratio;

(b) the amount that will have to be spent in 1993-94 for servicing the external debt-;

(c) whether it is a fact that new loans from the multilateral institutions are sought primarily to meet the liability of servicing the external loans; and

(d) what portion of the external debt will be utilized for development activities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) As per the latest available data. the total external debt outstanding including N.R.I. deposits and short.term debt, is estimated to be U.S. $ 73.054 billion as on 31-3-1993. The debt service ratio calculated as per-centage of debt service payments to exports and invisible earnings is estimated to be 25.6 per cent during 1992-93.

(b) The total debt service payments is estimated to be Rs 17390 crores du ring 1993-94.

(c) No, Sir.

(d) The entire external debt will be utilised for various developmental activities according to the terms and condi-ions of loan agreement mutually agreed to with the donors.

उत्तर प्रदेश में बैंकों में धोखाधड़ी के मामले

171. श्री ईश दत्त यादव : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) वर्ष 1991-92 और 1992-93 के दौरान उत्तर प्रदेश में राष्ट्रीयकृत बैंकों में धोखाधड़ी गबन, डकैती और जमाकर्ताओं के निक्षेपों के दुर्विनियोग